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AN  
OVERVIEW  
OF FUNILEVER  
CARIBBEAN  
LIMITED

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Prepared by:

The Caribbean Centre for Money and Finance

30<sup>th</sup> April 2013.

Unilever Caribbean Limited was incorporated in the Republic of Trinidad and Tobago in 1929, and its registered office is located at Eastern Main Road, Champs Fleurs. The Company is a public limited liability company and is listed on the Trinidad and Tobago Stock Exchange. The principal business activities are the manufacture and sale of homecare, personal care and food products. The Company is a subsidiary of Unilever Overseas Holdings AG, which is a wholly owned subsidiary of Unilever PLC, a company incorporated in the United Kingdom.



## Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	Notes	Year Ended 31 December	
		2012 \$'000	2011 \$'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	12	79,755	82,699
Retirement benefit asset	13	56,618	58,570
Deferred tax asset	14	6,797	6,766
Intangible asset	15	914	1,776
		<u>144,084</u>	<u>149,811</u>
<b>Current Assets</b>			
Inventories	17	51,687	48,943
Trade and other receivables	18	87,964	70,198
Due from related companies	19	1,253	2,854
Taxation recoverable		904	2,112
Cash at bank and in hand		46,647	64,011
		<u>188,455</u>	<u>188,118</u>
<b>Total Assets</b>		<u>332,539</u>	<u>337,929</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves Attributable To Equity Holders Of The Company</b>			
Share capital	20	26,244	26,244
Property revaluation surplus		35,284	35,284
Retained earnings		114,145	127,856
<b>Total Equity</b>		<u>175,673</u>	<u>189,384</u>
<b>Non-current Liabilities</b>			
Retirement and termination obligations	13	27,186	26,987
Deferred tax liabilities	14	23,194	23,885
		<u>50,380</u>	<u>50,872</u>
<b>Current Liabilities</b>			
Trade and other payables	21	67,810	66,646
Provisions for other liabilities	22	15,024	7,567
Due to parent and related companies	19	23,519	19,054
Taxation payable		133	4,406
		<u>106,486</u>	<u>97,673</u>
<b>Total Liabilities</b>		<u>156,866</u>	<u>148,545</u>
<b>Total Equity And Liabilities</b>		<u>332,539</u>	<u>337,929</u>

(Full report can be downloaded here:

[http://www.unilever.tt/Images/UCL%20AR%202012%20for%20web\\_tcm195-353881.pdf](http://www.unilever.tt/Images/UCL%20AR%202012%20for%20web_tcm195-353881.pdf) )

## Income Statement

(Expressed in Trinidad and Tobago Dollars)

	Notes	Year Ended 31 December	
		2012 \$'000	2011 \$'000
<b>Turnover</b>	5	567,089	527,355
<b>Cost of Sales</b>	6	<u>(346,378)</u>	<u>(331,254)</u>
<b>Gross Profit</b>		<u>220,711</u>	<u>196,101</u>
<b>Expenses</b>			
Selling and distribution costs		(110,416)	(93,337)
Administrative expenses		<u>(30,532)</u>	<u>(24,976)</u>
	6	<u>(140,948)</u>	<u>(118,313)</u>
<b>Operating Profit</b>		79,763	77,788
<b>Finance Income/(Costs) – Net</b>	8	<u>38</u>	<u>(182)</u>
<b>Profit Before Taxation</b>		79,801	77,606
<b>Taxation</b>	9	<u>(20,292)</u>	<u>(18,360)</u>
<b>Profit For The Year</b>		<u>59,509</u>	<u>59,246</u>
<b>Earnings Per Share For Profit Attributable To The Equity Holders Of The Company During The Year</b>			
- Basic and diluted	10	<u>\$ 2.27</u>	<u>\$ 2.26</u>

The notes on pages 32 to 55 are an integral part of these financial statements.

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