
AN
OVERVIEW OF L J
WILLIAMS

Prepared by:

The Caribbean Centre for Money and Finance

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L J Williams, a private holding company that, through its subsidiaries, engages in merchandising and distribution, ships agency and ships chandlery, insurance agency and manufacturing in Trinidad and Tobago. The company, with registered head office located in Port of Spain, Trinidad and Tobago, was founded in 1925 by Louis Jay Williams and operated as a Commission Agent and Merchant under the name Louis Jay Williams & Company Limited.

The company is the exclusive importer of a variety of products from the United States, Canada, the United Kingdom and Jamaica. It operates in the region through four subsidiaries, L.J. Williams Properties Ltd., Movalite Ltd., Naco Caribbean Ltd. (Jamaica), and The Home Store Ltd..

NAME OF SUBSIDIARY COMPANIES	COUNTRY OF INCORPORATION	% OF EQUITY CAPITAL HELD
L. J. Williams Properties Ltd.	Trinidad and Tobago	100
Movalite Ltd.	Trinidad and Tobago	100
Naco Caribbean Ltd. (Jamaica)	Jamaica	100
The Home Store Limited	Trinidad and Tobago	100

SOURCE : Consolidated Financial Statement 2011

Statement of Financial Position

	Unaudited 30 Sep 2012 \$'000	Audited 31 March 2012 \$'000	Unaudited 30 Sep 2011 \$'000
Assets			
Property, plant and equipment	72,276	72,985	73,903
Available-for-sale financial assets	1,034	1,039	1,038
Other non-current assets	4,708	4,708	4,692
Total non-current assets	<u>78,018</u>	<u>78,732</u>	<u>79,633</u>
Current assets	57,492	56,202	57,851
Total assets	<u>135,510</u>	<u>134,934</u>	<u>137,484</u>
Share capital	33,976	33,976	33,976
Reserves	17,727	17,732	17,731
Retained earnings	10,864	12,915	13,297
Total Equity	<u>62,567</u>	<u>64,623</u>	<u>65,004</u>
Total non-current liabilities	27,107	28,576	30,605
Total current liabilities	45,836	41,735	41,875
Total equity and liabilities	<u>135,510</u>	<u>134,934</u>	<u>137,484</u>

(Source: Condensed Consolidated Financial Information 30th September 2012)

Statement of Comprehensive Income

	Unaudited Six Month Ended 30 Sep 2012 \$'000	Audited Year Ended 31 March 2012 \$'000	Unaudited Six Month Ended 30 Sep 2011 \$'000
Sales	43,130	93,240	40,134
Operating Profit	96	5,611	2,887
Finance Cost	(2,017)	(4,968)	(2,446)
(Loss)/Profit before taxation	(1,921)	643	441
Taxation	(130)	(700)	(116)
(Loss)/Profit for the period	(2,051)	(57)	325
Other comprehensive income	-	-	-
Fair Value (loss)/gain	(5)	7	6
Total comprehensive (loss)/ gain for the period attributable to equity holders of the company	(2,056)	(50)	331
(Loss)/Profit per share from operations attributable to the equity holders of the company during the period - basic	(8cents)	0 cents	1cent

(Source: Condensed Consolidated Financial Information 30th September 2012)